



Date: 6/11/23
GRADE: XII

MONTHLY TEST -03 (2023-24)
ECONOMICS (code 030)

Max marks: 20
Time: 1 Hour

General Instructions:

1. There are 11 questions in the question paper. All questions are compulsory.

Qn. No		Marks allocated
1	Which of the following item will not be included while calculating NDP at market price? a. Private Final Consumption Expenditure b. Consumption of Fixed Capital c. Government Final Consumption Expenditure d. Net Exports	1
2	National Income = Domestic Income, when a. NFIA is positive b. NFIA is zero c. NFIA is negative d. None of the above	1
3	Mr. Kishan , an economics teacher was explaining the concept of 'sometimes commercial banks are in need of funds in emergency And this happens in times when banks suffer the crisis of confidence of its depositors From the following choose the correct alternative which specifies the function of central bank explained by him a. Issue of currency b. Lender of last resort c. Banker's bank d. Banker to the government	1
4	Reserve Bank of India imposes Rs.25 lakh penalty on Axis Bank for violating KYC rules-September1,2020. A person read this headline and wondered which of the following functions, RBI has performed while doing this? a. Banker to the government b. Banker's bank and supervision c. Custodian of FOREX d. Controller of money supply	1
5	The Tata Iron and Steel Company was incorporated in 1947 Defend and Refute	1
6	India remained a poor nation due to steady----- by Britain.	1

7	<p>Giving reasons explain how should the following be treated in the estimation of national income</p> <ol style="list-style-type: none"> Non-marketable goods Purchase of refrigerator by a firm for own use 	2																										
8	What is money multiplier? What determines the value of this multiplier?	3																										
9	Underscore some of India's most crucial economic challenges at the time of independence	3																										
10	<p>Find the national income from the following using expenditure method:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs. In crores</th> </tr> </thead> <tbody> <tr> <td>1. Current tranfer from rest of the world</td> <td>50</td> </tr> <tr> <td>2. Net indirect taxes</td> <td>100</td> </tr> <tr> <td>3. Net exports</td> <td>-25</td> </tr> <tr> <td>4. rent</td> <td>90</td> </tr> <tr> <td>5. Private final consumption expenditure</td> <td>900</td> </tr> <tr> <td>6. Net domestic capital formation</td> <td>200</td> </tr> <tr> <td>7. Compensation of employees</td> <td>500</td> </tr> <tr> <td>8. Net factor income from abroad</td> <td>-10</td> </tr> <tr> <td>9. Government final consumption expenditure</td> <td>400</td> </tr> <tr> <td>10. profit</td> <td>220</td> </tr> <tr> <td>11. Mixed income of self employed</td> <td>400</td> </tr> <tr> <td>12. interest</td> <td>230</td> </tr> </tbody> </table>	Particulars	Rs. In crores	1. Current tranfer from rest of the world	50	2. Net indirect taxes	100	3. Net exports	-25	4. rent	90	5. Private final consumption expenditure	900	6. Net domestic capital formation	200	7. Compensation of employees	500	8. Net factor income from abroad	-10	9. Government final consumption expenditure	400	10. profit	220	11. Mixed income of self employed	400	12. interest	230	3
Particulars	Rs. In crores																											
1. Current tranfer from rest of the world	50																											
2. Net indirect taxes	100																											
3. Net exports	-25																											
4. rent	90																											
5. Private final consumption expenditure	900																											
6. Net domestic capital formation	200																											
7. Compensation of employees	500																											
8. Net factor income from abroad	-10																											
9. Government final consumption expenditure	400																											
10. profit	220																											
11. Mixed income of self employed	400																											
12. interest	230																											
11	Explain the role of any 3 quantitative measures in controlling credit or money supply	3																										
THE END																												