

Date:13.07.2022	<u>MONTHLY TEST-1</u>	MAX. MARKS:20
Grade: XI	<u>ECONOMICS</u>	TIME: 1 HOUR



\*\*\*All questions are compulsory

SI No		Marks allotted
1.	<p>Which one of the following bundles of goods cannot be produced with the resources the economy currently has?</p> <p>(a) A (b) B (c) C (d) D</p>	1
2.	<p>“Economics is a study of mankind in the ordinary business of life.” in the ordinary business of life, this definition of Economics is given by:</p> <p>(a) Alfred Marshall (b) Adam Smith (c) Prof. Robbins (d) Prof. Samuelson</p>	1
3.	<p>A survey that includes all units of population is known as ..... Survey.</p> <p>(a) Sample (b) Census (c) Total</p>	1

	(d) None of these.	
4.	Technique which gives every item of the universe an equal chance of being selected is .... (a) Convenient Sampling (b) Random Sampling (c) Judgment Sampling (d) Non -random Sampling	1
5.	Explain Marginal Opportunity Cost. Explain the concept with a hypothetical numerical example.	3
6.	Explain various functions of statistics.	4
7.	What is questionnaire? State qualities of a good questionnaire.	4
8.	What is secondary Data? Explain different sources of secondary data.	5