



MARKINGSCHEME

Entrepreneurship: class12

Qn. No		Marks
1	b)Partnership	1
2	d)Shipping	1
3	d)All the above	1
4	a)minimum members are 7 and maximum no limit	1
5	<p>a) Helps in determining the viability of venture in a designated market.</p> <p>b) Helps in satisfying the concerns, queries and issues of each group of people interested in the venture.</p> <p>c) Helps in self assessment and self evaluation, requiring entrepreneur to think through various scenarios and plan ways to avoid obstacles.</p> <p>(Any 2 importance each point carries 1 mark each)</p>	2
6	<p>1)only two members are required to form a private company</p> <p>2)only two directors are required to constitute the quorum to validate the proceedings of the meetings</p> <p>3)it can commence its business immediately after incorporation</p> <p>4)limit on payment of maximum managerial remuneration does not apply to a private company</p> <p>((Any 2 points each point carries 1 mark each)</p>	2
7	<p>1) a partner cannot file a suit in any court against the firm or other partners</p> <p>2) a right arising from a contract cannot be enforced in any court by or on behalf of the firm against any third party .</p> <p>(2 points each point carries 1 mark each)</p>	2
8	<p>a) Voluntary association</p> <p>b)Artificial person</p> <p>c)Separate legal entity</p> <p>d)Commom seal</p>	3

	<p>e)Limited liability</p> <p>f)Transferability of shares (Any three points with explanation each point with explanation carries 1 mark each)</p>	
9	<p>Tax deduction and collection account number is a 10 digit alpha numeric number required to be obtained by all persons who are responsible for deducting or collecting tax.(1 ½)</p> <p>All those persons who are required to deduct tax at source or collect tax at source on behalf of Income Tax Department are required to apply for and obtain TAN.(1 ½)</p>	3
10	<p>Elements of operational plan</p> <p>a)Routing</p> <p>b)Scheduling</p> <p>c)Dispatching</p> <p>d)Follow -Up</p> <p>e)Inspection</p> <p>f)Shipping</p> <p>(Any 4 points with explanation, each point with explanation carries 1 mark each)</p>	4